

Alliance Finance Co PLC- Key Facts Document

Product	Description	Main features, terms and conditions	Rates, fees and charges	Legal provisions applicable	Procedure to be followed to obtain the product/service	Complaint handling procedure
Leasing	Offered to individuals, MSMEs, SMEs and Corporates to suit their specific financial needs.	<ul style="list-style-type: none"> - Competitive and flexible rentals - Loan to value ratio: In accordance with CBSL directions and credit worthiness of the applicant - Lease period: 12 – 60 months - Repayment: Equated monthly rentals or based on a pre agreed rental schedule 	<ul style="list-style-type: none"> - Lease, Auto loans & Speed Cash: Service/ documentation charges- LKR 3,000- 15,000/- based on the type of asset & facility amount. - Pledge loans- 0.5% of service fee based on the facility amount. - Stamp duty: 1% based on total receivables for leases and 0.1% on loan value for loan products. 	<ul style="list-style-type: none"> - Finance Leasing Act No 56 of 2000 - Consumer Credit Act No 29 of 1982 - Mortgage Act No 6 of 1949 - Arbitration Act No.11 of 1995 - Mediation Board Act No. 72 of 1988 - Recovery of Debt (Special Provisions) Act No. 2 of 1990 - Finance Business Act No.42 of 2011 - Criminal Procedure Code - Civil Procedure Code - Penal Code - Motor Traffic (Amendment)Act No 8 of 2009 - Financial Transactions Reporting Act No. 6 of 2006. - Pawnbrokers Ordinance - Any other laws which are in existence or introduced from time to time in future 	<ul style="list-style-type: none"> - Visit one of our branches and speak to a customer service representative to get product information. Customers may view our website or contact Customer Care hotline 112 673673 to get product and service-related information. - Submit an application with requisite documents to the respective branch. - AFC officers shall review the respective applications and issue the product/service subject to credit approval (approval process may involve investigations and asset inspection by AFC officers) 	<p>Customers may lodge a formal complaint using the following channels</p> <ul style="list-style-type: none"> - Letter addressed to the Branch Manager of respective branch (contact details are listed in our website www.alliancefinance.lk) or - Letter addressed to the Customer Care Manager, No 84, Ward Place, Colombo -7 or - Reach our Customer Care Manager through Tel: 077 1090122 or Customer Care hotline: 112 673673, email: info@alliancefinance.lk - AFC shall acknowledge the complaint and carry out an independent review of the complaint. - AFC shall contact the customer and provide the details of outcome / decision within a period of 7 working days. - If a satisfactory resolution is not received customer may refer the complaint to the Financial Ombudsman of Sri Lanka. Address: 143, Vajira Road, Colombo-05 Tel: +94112 595624 E mail: fosril@slt.net.lk
Auto Loans		<ul style="list-style-type: none"> - Competitive and flexible loan installments - Loan to value ratio: In accordance with CBSL directions and credit worthiness of the applicant - Loan period: 1 - 60 months - Repayment: Equated monthly installments or based on a pre agreed installment schedule 	<ul style="list-style-type: none"> - Early settlement fee shall be applicable based on unexpired term of lease / remaining tenure of the loan. - Late payment fee on delayed rentals and other charges/ premiums due: 4% per month on unpaid amounts. 			
Speed Cash (secured by motor vehicles)		<ul style="list-style-type: none"> - Flexible repayment plans - Loan to value ratio: In accordance with CBSL directions and credit worthiness of the applicant - Tenure: 3 - 12 months - Repayment: based on a pre agreed installment schedule subject to servicing of minimum of monthly interest applicable for the contract. 	<ul style="list-style-type: none"> - Asset transfer fee- LKR 1,500- 3,000/- + vat (applicable for leasing facilities) - Valuation fees, CRIB report fees, other charges and insurance premium applicable. - Interest rate based on the customer risk profile and it ranged from 13% to 35% - Other charges and levies 			

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Pledge Loans (secured by vehicle import documents)	Offered to vehicle importers to support working capital requirements of the business	<ul style="list-style-type: none"> - Flexible repayment plans - Loan to value ratio: In accordance with CBSL directions and credit worthiness of the applicant - Tenure: 3 - 12 months - Repayment: based on a pre agreed installment schedule subject to servicing of minimum of monthly interest applicable for the contract. 	imposed by the Government / Authorities from time to time			
Mortgage Loans	Facilities are offered to purchase lands, houses and commercial buildings or against customer's own property to support personal / business financial needs.	<ul style="list-style-type: none"> - Flexible repayment plans - Loan to value ratio: In accordance with our internal credit guidelines and credit worthiness of the applicant - Tenure: 12- 60 months - Repayment: based on equated monthly installments or on a pre agreed installment schedule subject to servicing of minimum of monthly interest applicable for the contract. 				
Gold Loans	Facilities are offered against gold articles to support short term financial needs of the customers.	<ul style="list-style-type: none"> - Loan to value ratio: In accordance with our internal credit guidelines - Tenure: 1-12 months 	<ul style="list-style-type: none"> - Attractive rate of interest - Service fee- 0.95% - Stamp duty and any other applicable government/ statutory charges 			
Ran Ayojana Loan	Term loan offered for individuals to purchase gold jewellery	<ul style="list-style-type: none"> - Equated monthly installments. - Tenure: 3- 12 months - Article shall be held as security and released upon full settlement of the loan (AFC may release the article based on existing securities subject to Credit approval) 	<ul style="list-style-type: none"> - Attractive rate of interest - Service Charge - LKR 500/- - Penalty Charge - 0.5% - Stamp duty and any other applicable government/ statutory charges 			

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Speed Cash (secured by fixed deposits)	Loans offered to AFC deposit holders against against the fixed deposits	<ul style="list-style-type: none"> - Quick processing - Tenure- varied in line with the term of the fixed deposit - LTV- Maximum up to 90% (conditions apply) 	<ul style="list-style-type: none"> - Attractive rate of interest - Documentation fee- LKR 500-1000/- based on the facility amount. 			